



**19 August 2021**

The Land and Agricultural Development Bank of South Africa

(JSE Code: BILB)

("Land Bank")

**IMPORTANT REMINDER TO THE HOLDERS OF NOTES LISTED UNDER THE 2010 DMTN PROGRAMME AND THE 2017 DMTN PROGRAMME TO VOTE ON THE EXTRAORDINARY WRITTEN RESOLUTION REQUIRED TO FACILITATE A 10% CAPITAL REPAYMENT**

1. In the SENS announcement of 2 August 2021, the Land and Agricultural Development Bank of South Africa (the "Issuer" or "Land Bank") gave notice to (i) the holders of each class of notes in issue under Land Bank's ZAR10,000,000,000 domestic medium term note programme dated 18 October 2010 (the "2010 DMTN Programme" and those notes, the "2010 DMTN Notes" and those noteholders, the "2010 Noteholders"); and (ii) the holders of each class of notes in issue under Land Bank's ZAR30,000,000,000 domestic medium term note programme dated 13 March 2017 (the "2017 DMTN Programme" and those notes, the "2017 DMTN Notes" and those noteholders, the "2017 Noteholders"), seeking the approval of the 2010 Noteholders and the 2017 Noteholders to vote on an extraordinary written resolution required to facilitate a 10% capital repayment as set out in the SENS announcement of 2 August 2021.
2. Defined terms used in this SENS announcement shall bear the meaning as defined in the 2010 DMTN Programme and the 2017 DMTN Programme, as appropriate, unless inconsistent with the context or separately defined herein.
3. **THE 2010 NOTEHOLDERS AND 2017 NOTEHOLDERS ARE HEREBY ENCOURAGED TO RETURN THE COMPLETED VOTING DOCUMENTS AS SOON AS POSSIBLE (IN ORDER TO MINIMISE THE RECONCILIATION PERIOD) AND NOT TO WAIT UNTIL THE DEADLINE OF 31 AUGUST 2021 TO RETURN THE COMPLETED VOTING DOCUMENTS TO THE CSDP.**
4. **PLEASE ALSO SEND A COPY OF THE DULY COMPLETED VOTING DOCUMENT TO LAND BANK AT THE FOLLOWING EMAIL ADDRESS: [TenderOffer@landbank.co.za](mailto:TenderOffer@landbank.co.za)**
5. Land Bank had sent all notices and extraordinary written resolutions to each noteholder via the CSD on 2 August 2021, however, for ease of reference, Land Bank has also uploaded each notice and extraordinary resolution to the Land Bank Investor Portal: [https://landbank.co.za/Investor-Portal/SitePages/Home.aspx#InplviewHash76eb19a6-2dd9-4cae-9715-2866364adbce=Paged%3DTRUE-PagedPrev%3DTRUE-p\\_SortBehavior%3D0-p\\_Modified%3D20201231%252009%253a55%253a38-p\\_ID%3D34-PageFirstRow%3D16](https://landbank.co.za/Investor-Portal/SitePages/Home.aspx#InplviewHash76eb19a6-2dd9-4cae-9715-2866364adbce=Paged%3DTRUE-PagedPrev%3DTRUE-p_SortBehavior%3D0-p_Modified%3D20201231%252009%253a55%253a38-p_ID%3D34-PageFirstRow%3D16)
6. It is important to note that under the terms of the DMTN Programmes, the necessary written extraordinary resolution must be passed on a note by note basis, therefore a written vote is required from the noteholders of each note (i.e. each ISIN) separately.

7. **IF THE WRITTEN EXTRAORDINARY RESOLUTION IS NOT PASSED IN RESPECT OF A PARTICULAR NOTE, IT WILL UNFORTUNATELY NOT BE POSSIBLE FOR LAND BANK TO MAKE THE PROPOSED 10% CAPITAL REPAYMENT TO HOLDERS OF THAT NOTE.**
8. Where the requisite majority is obtained for a note and the resolution is passed, holders of the note in respect of which the resolution was passed will have 10% of their notes redeemed and will thereby receive the 10% capital repayment (together with accrued, unpaid interest on the notes redeemed).

### **Enquiries**

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#### **Debt Sponsor**

The Standard Bank of South Africa Limited, acting through its Corporate and Investment Banking division

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